



Clean  
Energy  
Group

Press Release

18 January 2017

## **Award of the 433 MW / 1534 GWh Namakhvani Hydropower Project**

Clean Energy Group Georgia LLC has been awarded the right to develop, build, own and operate the 433 MW Namakhvani project. The award is the result of a transparent and competitive tender process, where 26 companies took part. Clean Energy Group Georgia LLC is a subsidiary of Clean Energy Group AS, a Norwegian renewable energy developer, owner and long-term asset operator.

Clean Energy Group AS and ENKA Insaat ve Sanayi A.S., a Turkish construction conglomerate, will develop, build, own and operate the Namakhvani project. The project is well advanced and has obtained a construction permit, including an environmental permit, based on a design by the leading Italian hydropower engineering firm Studio Pietrangeli.

CEO in Clean Energy Group AS, Bjorn Brandtzaeg, says *“We are excited to continue the development of the 433 MW Namakhvani project, utilizing our strong hydropower experience in Georgia. We will make sure the project affected persons will benefit from the project development”*.